
**BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH, IN THE
PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF
TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2024**

WHEREAS the total requirements for the Summer Village of Sunrise Beach in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	231,536.29
Minimum Municipal	39,064.93
Lac Ste. Anne Foundation Seniors Requisition	7,498.44
ASFF Residential School Requisition	75,973.00
ASFF Non-Residential School Requisition	547.00
Designated Industrial Property Requisition (DIP)	<u>11.71</u>
TOTAL:	354,631.37

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential – Improved	29,719,990
Residential – Vacant	880,270
Farmland	17,090
Non-Residential (Linear)	153,020
Exempt	<u>1,458,570</u>
TOTAL:	32,228,940

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2024 total \$314,374.10 and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$43,772.88 and \$39,064.93 from "Minimum Municipal Tax" and the balance of \$231,536.29 is to be raised by general municipal taxation; and

WHEREAS, estimated amount to be collected for requisitions totals \$84,030.15 (School \$76,520.00; Senior \$7,498.44; Designated Industrial \$11.71); and

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of \$1,000.00 per each taxable property in the municipality is estimated to be \$39,064.93 and the remaining \$231,536.29 is to be collected based on municipal mill rates; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for taxes which may reasonably be expected to remain unpaid; and

Municipal Government Act RSA 2000 Chapter M-26
Part 10 Division 2 Property Tax

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u> <u>(in mills)</u>
General Municipal			
Residential – Improved	220,591.24	29,719,990	7.4223188
Residential – Vacant	6,533.64	880,270	7.4223188
Farmland	126.85	17,090	7.4223188
Non-residential (Linear)	4,284.56	153,020	28.0
TOTAL	231,536.29	30,770,370	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u> <u>(in mills)</u>
Alberta School Foundation Fund			
Residential/Farmland	75,973.00	30,617,350	2.481371
Non-residential	547.00	153,020	3.574696
TOTAL	76,520.00	30,770,370	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u> <u>(in mills)</u>
Lac Ste. Anne Senior Foundation			
Residential/Farmland	7,461.15	30,617,350	0.243690
Non-residential	37.29	153,020	0.243690
TOTAL	7,498.44	30,770,370	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u> <u>(in mills)</u>
Designated Industrial Property			
Non-Residential – Linear	11.71	153,020	0.0765
Total	11.71	153,020	

THAT the minimum amount payable as property tax for general municipal purposes shall be:

	<u>TAX RATE</u>	<u>TAX LEVY</u>
Vacant Residential	\$1,000.00	13,466.36
Improved Residential	\$1,000.00	19,938.28
Farmland	\$1,000.00	5,317.45
Non-Residential	\$1,000.00	342.84
TOTAL		\$39,064.93

THAT this Bylaw shall come into force and effect for 2024 taxation on the date of the third and final reading.

Read a first time on this 23rd day of April, 2024.

Read a second time on this 23rd day of April, 2024.

Unanimous Consent to Proceed to Third Reading on this 23rd day of April, 2024.

Read a third and final time on this 23rd day of April, 2024.

Signed and Passed this 23rd day of April, 2024.

Mayor, John Ethier

Chief Administrative Officer Wendy Wildman