

**DISPOSAL OF CAPITAL ASSETS**

**Authorization: June 26, 2006, Council Motion  
Amended February 7<sup>th</sup>, 2011**

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**Policy:**

1. The disposal of any capital asset must have the ratification of Council as a whole prior to any action being taken to dispose of the asset.
2. Any capital asset, which is being disposed of, shall be advertised and tendered.
3. Offers to purchase capital assets must be made in writing to the Municipal office located at 1208A Hwy 642 and must be received by the office prior to the closing time and date stated in the advertising

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**Background:**

To ensure that the municipality receives fair value and that there is equal opportunity for everyone who may be interested in purchasing capital assets when they are sold.